



## **ITAUKEI TRUST FUND BOARD**

### **EXPRESSION OF INTEREST**

#### **FOR**

### **DEVELOPMENT OF CULTURAL & ARTS CENTRE PROJECT**

The iTaukei Trust Fund Board (TTFB) was established by the Fiji Government to foster advancement of iTaukei and Rotumans by promoting initiatives that better their standard of living and enhance appropriate cultural traditions and values

**Vision:** To be the prominent institution assisting the Vanua to uplift the wellbeing of the iTaukei and Rotumans

**Mission:**

- To promote initiatives that will improve the quality of life and enhance appropriate cultural traditions and values of iTaukei and Rotumans
- To prudently invest the TTFB Funds to earn superior returns while complying with the iTaukei Trust Fund Act and to enhance the long-term value of the Trust.

**Objectives:**

- a) To provide funding for the undertaking, promotion and sponsoring of programmes on iTaukei and Rotuman languages, culture and the study of ethno-geography and ethno-history;
- b) To provide funding to help develop the management, leadership and entrepreneurial skills of indigenous iTaukei and Rotumans;
- c) To sponsor research into languages, art and culture of iTaukei and Rotumans and the better understanding and preservation of their heritage;
- d) Any other purposes approved by the Board to be beneficial to iTaukei and Rotumans.

**Proposed New Project**

TTFB currently has an investment portfolio of over \$200 million and the board intends to grow this further as part of its strategic plan. In line with its objectives, TTFB is looking at developing a Cultural & Arts Centre with an appropriate partner. The purpose of this Project is to:

1. Develop an authentic Cultural & Arts Centre project that will deliver maximum benefits to its stakeholders and enhance iTaukei and Rotuman tradition and values in a manner that is truly unique and authentic;
2. Engage directly and indirectly with resource owners in as many ways possible;
3. Support any other project/s that will promote or enhance linkages or value adding opportunities to benefit resource owners; and
4. Deliver an acceptable level of investment return on this project.

A key element to any proposed venture will be the synergies that the potential partners will have with respect to the project and the TTFB mission and objectives.

### **EOI Requirements**

Interested parties for this project are invited to submit written EOIs and provide the following information as part of their submission:

- Brief Company Profile
- Brief description of proposed Project
- Location and size of land for the proposed development (site map or locality plan to be included)
- Brief statement on how and why the company believes its proposal will offer maximum benefits to both parties

All EOIs received will undergo a Short list process. Those short listed will then be provided with a detailed Request for Proposal which will serve as the basis for final presentation to TFFB.

EOI proposals are to submitted in the following manner:

1. A sealed envelope clearly marked “**Expression of Interest - Development of Cultural & Arts Centre Project**” to be delivered to the iTaukei Trust Fund Office, Veivueti House, 87 Queen Elizabeth Drive, Draiba, Suva.

OR

2. Electronic mail submission to Mr. Mosese Seavula at [mosese@itaukeitrustfund.com.fj](mailto:mosese@itaukeitrustfund.com.fj) Subject line must clearly state “**Expression of Interest – Development of Cultural & Arts Centre Project**”.

EOI Submissions close at **4pm** on **23<sup>rd</sup> September 2019**

For further information, please contact Mr. Mosese Seavula at [mosese@itaukeitrustfund.com.fj](mailto:mosese@itaukeitrustfund.com.fj) or 3319 637 or Mr. Aisake Taito at [aisaket@itaukeitrustfund.com.fj](mailto:aisaket@itaukeitrustfund.com.fj) or 3319 637.